

# School Construction Excise Tax

## Notice of Fee Increase

Senate Bill 1036 establishes the State-wide school Construction Excise Tax rate. The fiscal year 2021-2022 rates go into effect on **July 1, 2022**.

<u>FISCAL YEAR</u>	<u>2021-2022</u>	<u>2022-2023</u>
Residential*	\$1.41	\$1.45
Non-Residential*	\$0.70	\$0.72
Non-Residential Max	\$35,200	\$36,100

\*Dollars per square foot