

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Woodburn Urban Renewal Agency Board will be held on June 13, 2022 at 6:45 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Woodburn Urban Renewal Agency Board Committee. A summary of the budget is presented below. A copy of the budget may be obtained online at www.ci.woodburn.or.us or by contacting Heather Pierson at heather.pierson@ci.woodburn.or.us or by phone at (503) 980-6318. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Any person wishing to comment on the budget have the following options available for participation:

In Person at City Hall during the public comment portion of the meeting. Written comments may be submitted to the City Recorder (270 Montgomery Street, Woodburn, OR 97071) and must be received by Monday, June 13, 2022 at 5:00 pm. Digital comments (email) may be submitted to heather.pierson@ci.woodburn.or.us by Monday, June 13, 2022 at 5:00 pm. Individuals may participate online through the Go to Meetings web conferencing platform. Contact Heather Pierson at heather.pierson@ci.woodburn.or.us or by phone at (503) 980-6318 by Monday, June 13, 2022 at 5:00 p.m. to register. The City of Woodburn Urban Renewal Agency Board will read, review and consider all public comment.

Contact: Tony Turley

Telephone: 503-982-5211

Email: Tony.Turley@ci.woodburn.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Amended Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	1,354,312	1,214,310	1,191,510
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers/Internal Service Reimbursements	0	0	0
All Other Resources Except Division of Tax & Special Levy	93,932	90,000	92,700
All other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Esitmated to be Received	769,762	787,950	961,590
Total Resources	2,218,006	2,092,260	2,245,800

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	203,306	209,020	285,670
Materials and Services	54,474	202,640	287,740
Capital Outlay	104,126	558,000	610,000
Debt Service	335,128	334,870	335,420
Interfund Transfers	0	2,090	2,860
Contingencies	0	785,640	724,110
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance & Reserved for Future Expenditures	1,520,973		
Total Requirements	2,218,006	2,092,260	2,245,800

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal	2,218,006	2,092,260	2,245,800
FTE	1.0	1.0	1.0
Total Requirements	2,218,006	2,092,260	2,245,800
Total FTE	1.0	1.0	1.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,109,000	
Total	\$2,109,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.