



REQUIRED TAXICAB INSURANCE Ordinance 2464

Section 8. Taxicab Insurance Requirements.

A. Coverages and Limits: All Taxicab Company Permit holders must obtain, comply with, and maintain the minimum levels of insurance coverage outlined below during the entire term that the Taxicab Company Permit is valid:

1. Commercial Business Insurance. Taxicab Company Permit holders must secure and maintain a Commercial General Liability policy reflecting limits of no less than \$1,000,000 per Occurrence and \$2,000,000 Aggregate for covered claims arising out of, but not limited to, Bodily Injury, Property Damage, Personal Injury, and Contractual Liability in the course of the policy holder's work under the Taxicab Company Permit.

2. Vehicle Insurance. All Taxicab Company Permit holders, regardless of whether the company holds title to a vehicle or not, must provide the City with a copy of a valid Commercial Auto Liability policy reflecting a Combined Single Limit of not less than \$500,000 per occurrence for claims arising out of, but not limited to, bodily injury and property damage incurred in the course of the vehicle's use as a Taxicab. The Commercial Auto Liability policy must comply with the mandatory laws of the State of Oregon and/or other applicable governing bodies.

Schedule should list all permitted taxis

3. Worker's Compensation and Employers Liability Insurance. The Taxicab Company Permit holder must secure and maintain a Workers Compensation and Employers Liability policy where required by state law.

Exemption Indicated on Application

4. The Commercial General Liability and Commercial Auto Liability coverage must name the City and its officers, agents and employees as additional insureds as respects to claims, in the course of the policy holder's work as a Taxicab Company.

CGL Addt'l Insured Endorse

Auto Liab Addt'l Insured Endorse

5. The insurance limits are subject to statutory changes as to maximum limits of liability imposed on municipalities of the State of Oregon during the permit's term.

6. The insurance policy must allow for written notice to the Finance Director **10 days** before any policy is cancelled, will expire, or be reduced in coverage. (as amended by Ordinance 2535)

CGL Notification Endorse

Auto Liab Notification Endorse

7. In addition to notice provision requirements under Section 8A(6), the Taxicab Company itself must also notify the Finance Director at least **10 days** before any policy is modified, cancelled, set to expire, or be reduced in coverage. (as amended by Ordinance 2535)